

## New Hampshire Department of Revenue Administration

### Fiscal Impact Quick Guide\*

12-2926.1

**SB 304**, *relative to the waiver of state fees associated with historic preservation.*

Senate Ways & Means Committee

The bill waives any state fees associated with the acquisition, relocation, restoration and preservation of a property or structure designated as a New Hampshire heritage Landmark by the New Hampshire Historic Preservation office, so long as the property or structure is restored and maintained with private funds and is not used for commercial purposes.

The bill also makes clear that these preserved properties are still subject to state and local property taxes, and that the waiver would not affect those determinations. Since this bill is not changing the existing property tax structure, there is no impact on the Department of Revenue Administration and there is no state, county or municipal fiscal impact that we can determine. Obviously some small fees under RSA 227 may be reduced but the Department cannot estimate the fiscal impact as a result of the waived fees.

*\*A Fiscal Note was not published by the LBA on this bill. Therefore, this Quick Guide is simply an informal fiscal impact statement prepared by the Department of Revenue Administration.*